

FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::PROFIT GUIDANCE

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

Stapled Security

No

Announcement Details

Announcement Title

Financial Statements and Related Announcement

Date & Time of Broadcast

08-Mar-2024 17:22:12

Status

New

Announcement Sub Title

Profit Guidance

Announcement Reference

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Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

08/03/2024 17:21:00

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please refer to the attachment.

Additional Details

For Financial Period Ended

31/01/2024

Attachments

[Sunright Annt Profit Guidance for 1HFY2024 results 20240308.pdf](#)

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ANNOUNCEMENT

PROFIT GUIDANCE

The Board of Directors of Sunright Limited (the “Company”) wishes to announce that following a preliminary assessment of the financial results of the Company and its subsidiaries (the “Group”) for the first half financial year ended 31 January 2024 (“1HFY2024”), the Group expects to continue report a loss.

Whilst our investments in capacity expansion in our core test and burn-in of automotive chips have begun to yield results, we continue to experience softened demand for equipment due to weakness in consumer electronics like personal computers, smartphones and servers segments.

The Group is in the process of finalising its unaudited results for the 1HFY2024. Further details of the Group’s performance will be disclosed when the Company announces its unaudited results for the 1HFY2024 in due course.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the course of action that they should take before dealing in the shares of the Company.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
8 March 2024